



NetSuite *Advanced Project Accounting Module*

NetSuite offers the industry's first and only:

- Role-based, tailorable dashboards
- Integrated professional services automation

NetSuite Advanced Project Accounting Module includes:

- Multiple project types
- Automated job creation
- Task management
- Estimate labor & revenue
- Time tracking
- Projects tied to customers
- Allocate payroll expense
- Employee utilization
- Budget and actuals
- Job profitability

NetSuite Advanced Project Accounting

NetSuite Advanced Project Accounting lets you manage your professional services organization more effectively with integrated project/job tracking and reporting. With NetSuite, you can automate project/job creation when specific services are sold, and automatically track percent complete and time budgeted and spent on project tasks. Reports for utilization and backlog help you analyze your employees' workload and efficiency. Estimated job profitability reporting compares your projected loaded labor cost on projects against expected billings.

Why NetSuite Advanced Project Accounting?

Manage Multiple Project Types

NetSuite manages multiple types of projects including time and materials, fixed price, and cost plus projects.

Automate Job Creation

You can automate job creation by identifying service items that will require a job; then, sales orders for those items go into a queue where you can assign ID and project manager, and bulk create many jobs with one click.

Organize Tasks and Activities

NetSuite also organizes tasks, calls and events, linking them to specific projects. Information regarding clients is managed in one place so resource tracking is complete and real-time for ever-improving client service and can be segmented and leveraged for smarter client intelligence.

Estimate Labor & Revenue

NetSuite estimates labor cost and revenue for jobs, based on the number of hours entered times the loaded cost rate for each employee, and anticipated billing amounts from the sales order linked to the job.

Track Time

Track the hours you and other employees work. You can record how many hours are spent on each job and use time reports to plan for future jobs and hiring needs. With the appropriate role access, you can track time for employee payroll items like hourly wages.

Tie Projects to Customers and Bill Directly

Teams can create project jobs and link them to specific customers. You can even create sub-jobs. When you create tasks for a job, and enter time against those tasks, percent complete is automatically calculated and rolled up to the job level. You can keep track of original and current estimated time to complete each task. Billing time back to customers enables you to enter time spent on a job for customers, and then bill the cost to them.

Payroll Expense Allocation for Jobs

 **Find out more: contact your local NetSuite Solution Provider.**



NetSuite *Advanced Project Accounting* Module

NetSuite now provides a one click solution for tracking the actual labor cost of your jobs. Salaried earnings and payroll company contributions can be allocated to the jobs each employee worked on during the pay period, according to the time they entered, providing more accurate financial reporting on job profitability.

Broaden Project Visibility, Measure Performance

All project job records include start dates, estimated end dates, percentage of work completed, actual end dates, as well as all income and expenses associated with each project. You can view time budgeted versus time spent as well as team utilization.

Job Tracking Reports

- **Employee Utilization.** Track employee utilization rates on a per-employee and rolled-up, team basis using this report. You can also compare utilization for two time periods at once — for example, view 'current month to date' utilization and 'current year to date' utilization side by side.
- **Current Backlog.** Get a quick overview of work remaining on your open jobs — the number of jobs assigned to each service rep, and the number of hours left to complete their job-related tasks.
- **Estimated Job Profitability.** Get a 'best estimate' of future profitability for your open jobs, based on certain assumptions: the expected revenue booked on the sales order and the loaded labor cost for the hours expected to complete each job.
- **Customer/Job Profitability.** Renew the profitability of your jobs based on actual posting revenue and expense transactions.

 **Find out more: contact your local NetSuite Solution Provider.**